



## **BACHOCO INFORMS ABOUT NON-COMPLIANCE OF THE MAINTENANCE REQUIREMENT IN THE BOLSA MEXICANA DE VALORES S.A.B. DE C.V.**

Celaya, Guanajuato, México, July 12<sup>th</sup>, 2023

Industrias Bachoco S.A.B. de C.V. ("Bachoco") (BMV: BACHOCO). National leader in the production and marketing of poultry products, and other food products, informs that it was observed by the Bolsa Mexicana de Valores S.A.B de C.V. that it does not comply with the maintenance requirement set forth in section II of provision 4.033.01 of such Institution's Internal Regulations, consisting of "maintaining at least 12% of its capital stock placed among the public." The Bolsa Mexicana de Valores S.A.B de C.V. requested that Bachoco should provide a program aimed to correct the non-compliance. In this regard, in accordance with provision 4.040.00 of such Institution's Internal Regulations, in the event that the issuer does not present the program aimed to correct the non-compliance, the Bolsa Mexicana de Valores S.A.B de C.V. will suspend the listing of the share series in which the non-compliance occurs.

As previously disclosed, our Board of Directors resolved that Bachoco will initiate the processes to promote the cancellation of the registration of the shares representing its capital stock in the National Securities Registry (Registro Nacional de Valores) and its delisting from the Mexican Stock Exchange, (Bolsa Mexicana de Valores S.A.B de C.V.), in accordance with article 108 of the Securities Market Law, considering, among other factors, that we are not in compliance with the requirements to maintain the listing of shares representing our capital stock for trading on the Bolsa Mexicana de Valores S.A.B de C.V. and we do not have a program aimed at correcting such non-compliance.

We reiterate that, regarding the intention previously announced by Bachoco to initiate a tender offer, in terms of article 108 of the Mexican Securities Market Law, regarding the shares owned by the public, the procedure can be consulted at [www.bmv.com.mx](http://www.bmv.com.mx) and <https://www.gob.mx/cnbv>.

### **COMPANY DESCRIPTION**

Industrias Bachoco is the leader in the Mexican poultry industry, and one of the largest poultry producers globally.

The Company was founded in 1952. Bachoco is a vertically integrated Company headquartered in Celaya, Guanajuato located in Central Mexico. Its main business lines are: chicken, eggs, balanced feed, pork, and other products. Bachoco owns and manages more than a thousand facilities, organized in nine productive complexes and more than 100 distribution centers in Mexico, and a productive complex in the United States. Currently the Company employs more than 34,000 people. The Company is rated "AAA (MEX)", the highest rating awarded by Fitch Mexico, S.A. de C.V., and "HR AAA" which signals that the Company and the offering both have the highest credit quality by HR Ratings de Mexico S.A. de C.V.

### **DISCLAIMER**

The document contains certain information that could be considered forward looking statements concerning anticipated future events and performance of the Company. The statements reflect management's current beliefs based on information currently available and are not guarantees of future performance and are based on our estimates and assumptions that are subject to risks and uncertainties, including those described in our Annual Information Form, which could cause our actual results to differ materially from the forward-looking statements contained in this document. Those risks and uncertainties include risks associated with ownership in the poultry industry, competition for investments within the poultry industry, shareholder liability, governmental regulation, and environmental matters. As a result, there can be no assurance that actual results will be consistent with these forward-looking statements. Except as required by applicable law Industrias Bachoco, S.A.B. de C.V. undertakes no obligation to publicly update or revise any forward-looking statement

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